

AIR CORPORATION EMPLOYEES' COOPERATIVE THRIFT & CREDIT SOCIETY

NEW DELHI (REGD NO. 444)

BALANCE SHEET AS ON 31st MARCH 2020

PREVIOUS YEAR	LIABILITIES	CURRENT YEAR	PREVIOUS YEAR	ASSETS	CURRENT YEAR
	A: SHARE CAPITAL	35776900.00		A: FIXED ASSETS	
35776900.00	ADD: Net Addition	1551930.00		Balance As per L/Yr	195101.00
	Less Payment	4250510.00	33078320.00	Add:- During the Yr	51230.00
	B: RESERVE & SURPLUS			Less:- Depreciation	66996.00
63428544.00	i Gen. Reserve fund L/Yr	63428544.00			179335.00
	Add: Trans. From P/L	1760503.00	65189047.00	B: INVESTMENT	
	PROFIT & LOSS ACCOUNT			1. Five Equity share of	
1883447.02	I Profit Transferred from Profit			Delhi State Coop. Bank	250.00
	& Loss Appropriation Account	1328024.57		100.00 2. One Equity Share of	
--	Bad Debt Reserve Fund (2%)	140840.00	8024827.00	Delhi State Coop. Soc.	100.00
408829.13	iii Contingency Fund	408829.13		3. F.D. (DSCB)	8024827.00
	C: DEPOSITS & OTHER ACCOUNT				8025177.00
--	1. Non-Operative A/C	3442160.36		C: CURRENT ASSETS LOANS & ADVANCES	
140584803.91	2. Saving Deposits	119700114.54		CASH IN HAND	
313321777.00	3. Compulsory Deposits	298736645.00	421878919.90	1. Safdarjung Office	350324.00
	D: OTHERS LIABILITIES			2. IGI Airport Office	630088.00
94306.00	1. PF PAYABLE	86530.00		3. A320 Office	452600.00
50000.00	2. Co_op Education Fund	50000.00		4. GSD OFFICE	626000.00
11137.00	3. T.D.S (Income Tax)	58910.00			2059012.00
5485924.00	4. Dividend Payable	5646092.00		ii CASH AT BANK	
212720.00	5. Self Insurance Scheme	688525.00	6530057.00	1. Axis Bank SD a/c	612156.23
	E: CURRENT LIABILITIES & PROVISIONS			2. Syndicate Bank NAA.	476224.67
	Interest Payable on Deposits			3. Delhi S.Coop Bank	1224.00
24929250.00	1. Compulsory Deposits	24298170.00		4. Yes Bank SD A/C	541748.10
5795763.00	2. Saving Deposits	5395412.00	29693582.00	5. Kotak Mahindra Bk	163412.03
				6. State Bank of India	2359975.55
					4154740.58
				iii RECOVERABLE	
				1. Int. accrued on FD	618604.00
				51966568.71 2. From AIL	55832983.02
				11500.00 3. Security & Advance	11500.00
				196781.00 4. Pre_Paid Expenses	283900.00
					56746987.02
				iv LOAN AND ADVANCE	
				391041552.00 1. Loan	385612292.00
				118642862.00 2. Consumer Loan	100895576.00
				463500.00 3. Spl. Purpose loan	574500.00
				52378.00 4. Advance to staff	--
					487082368.00
591983401.06		558247619.60	591983401.06		558247619.60

AS PER OUR AUDITORS REPORT OF EVEN DATE ATTACHED
FOR ARORA AND CHOUDHARY ASSOCIATES

Chartered Accountants

FRN. 003870N

Place: New Delhi

Date: 15.09.2020

(VIJAY KUMAR CHOUDHARY)

Partner M. No. 081843

(DR RAMESH SOLANKI)

President

(UMA SHANKER)

Secretary

(BABU LAL)

Treasurer

AIR CORPORATION EMPLOYEES' COOPERATIVE THRIFT & CREDIT SOCIETY

NEW DELHI (REGD NO. 444)

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

PREVIOUS YR	PARTICULARS	CURRENT YR	PREVIOUS YR	PARTICULARS	CURRENT YEAR
	<u>INTEREST ACCOUNT MEMBER</u>			<u>INTEREST ACCOUNT MEMBER</u>	
1781929.70	Interest Paid	1588152.43	53230175.00	Interest & Other Income	52761840.00
925200.00	Fixed Deposit Intt.	--	260.00	Admission fee	120.00
5795763.00	Savi Deposits Intt.	5395412.00	507606.00	Interest Received From Bank FD	618604.00
24929250.00	Comp Deposits Intt.	24298170.00	522271.00	Interest Received From Bank SD	285182.00
3033052.00	Rebate to members	5073875.72	--	Misc Receipt	1400.00
7742079.00	Establishment & Gratuity exp.	4114242.00			
2679438.00	Other Expenses of Staff	3715795.00			
385586.00	Employer's Contribution to P.F	374386.00			
74788.00	Computer Maintenance Exp.	78363.00			
65523.00	Printing & Stationary Expenses	61550.00			
89.00	Postage Expenses	30.00			
3445.00	Conveyance Expenses	6185.00			
15758.00	Bank Charges	18267.30			
10459.00	Repair & Services Charges	13536.00			
150000.00	Legal & Professional Charges	177000.00			
2737.00	General Expenses	4865.00			
33276.00	Telephone expenses	28799.00			
200.00	Subscription Delhi Co-Op. Union	--			
67974.00	Staff welfare Expenses	73250.00			
47381.00	Insuarance Charges	2996.00			
--	Income Tax	445180.00			
2820.00	Fuel & Scooter Maintanances	--			
756626.00	General Body Meeting Expenses	808304.00			
97815.00	M.C Meeting Expenses	125830.00			
--	Election Expenses (1/3 written off)	141949.00			
11000.00	Website maintenance & service	12000.00			
67918.00	Depreciation	64274.00			
--	Written Off Fixed Assets	2722.00			
5580205.30	Net Profit transferred to Profit & Loss Appropriation Account	7042012.55			
54260312.00		53667146.00	54260312.00		53667146.00

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NEW DELHI (REGD NO. 444)

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

PREVIOUS YEA	PARTICULARS	CURRENT YEA	PREVIOUS YEA	PARTICULARS	CURRENT YEAR
1395051.00	General Reserve Fund (25%)	1760503.00	3234216.72	By Balance B/F From Last Year	1883447.02
50000.00	Co-op Education Fund Yr.2019/2020	50000.00	5580205.30	Net Profit Transferred From	7042012.55
0.00	Bad Debt Reserve Fund (2%)	140840.00		Profit & Loss Account	
5485924.00	Dividend Payable (17%) Yr 19/2020	5646092.00			
1883447.02	Net Surplus	1328024.57			

8814422.02

8925459.57

8814422.02

8925459.57

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AIR CORPORATION EMPLOYEES' COOPERATIVE THRIFT & CREDIT SOCIETY
NEW DELHI (REGD NO. 444)

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

PREVIOUS YEAR	RECEIPT	CURRENT YEAR	PREVIOUS YEAR	PAYMENT	CURRENT YEAR
1568647.00	Cash in hand Opening	1897368.00	3902100.00	Share Money	4250510.00
1006062.33	C/A State Bank of India	3811080.82	271680.00	T.D.S	489317.00
627434.23	Axis bank SD A/C	679656.23	50000.00	Co-op Education Fund	50000.00
425643.17	C/A Syndicate Bank NAA	705916.17	11041010.00	Self Insurance Scheme	9783185.00
17546.00	SB A/C Delhi State Coop. Bank	23300.00	42803038.00	Compulsory Deposits	44483132.00
7952771.10	Yes Bank SD A/C	11533643.10	137258304.26	Saving Deposits	145465619.37
1693336.33	Kotak Mahindra Bank	2518742.03	18556300.00	Fixed Deposits	--
272994636.48	A.I. Delhi Base Remittance	261140299.89	29501.00	Fixed Assets A/C	51230.00
7379015.11	A.I.A.T.S.L	6933055.80	5352933.70	Interest paid	1588152.43
77561449.00	A.I.A.E.S.L	76586444.00	7413156.00	Interest	8454931.00
223667.00	T.D.S. (STAFF)	91910.00	828929850.00	Loan	860734460.00
827586.00	P.F. Contribution	776386.00	98649488.00	Consumer Loan	72482830.00
105881.00	Advance To Staff	52378.00	507606.00	Investment	--
260.00	Admission Fee	120.00	250000.00	SPL Purpose Loan (Staff)	550000.00
367500.00	Share Money	1551930.00	15758.00	Bank Charges	18267.30
32309200.00	Compulsory Deposits	29898000.00	1245604.00	P.F. Contribution	1158548.00
145801911.56	Saving Deposits	124580930.00	150000.00	Legal & Professional Charges	177000.00
3702400.00	Fixed Deposits	--	200.00	Sub. Of Delhi State Coop. Union	--
11253730.00	Self Insurance Scheme	10258990.00	3445.00	Conveyance Expenses	6185.00
3784.00	Election expence a/c	5000.00	67974.00	Welfare Expenses	73250.00
841595065.00	Loan	866163720.00	6278207.00	Rebate to Member	5867942.92
110717921.00	Consumer Loan	101261469.00	47381.00	Insurance Charges	2996.00
60643331.00	Interest Received	50403693.00	7742079.00	Establishment Expenses	4114242.00
1029877.00	Interest Received From FD,SD/Bank	285182.00	10459.00	Outside Repair & Services	13536.00
3245155.00	Recovery From Members	794067.20	2737.00	General Expenses	4865.00
476000.00	SPL. Purpose Loan (Staff)	439000.00	800626.00	General Body Meeting Expenses	808304.00
44000.00	General Body Meeting Exp.	--	2820.00	Fuel & Scooter Maintenance	--
--	Misc. Receipt A/C	1400.00	97815.00	Meeting Expenses	125830.00
--	Advance to Party	15000.00	2679438.00	Other Exp. of Staff	3715795.00

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AIR CORPORATION EMPLOYEES' COOPERATIVE THRIFT & CREDIT SOCIETY
NEW DELHI (REGD NO. 444)
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

(2)

PREVIOUS YEAR	RECEIPT	CURRENT YEAR	PREVIOUS YEAR	PAYMENT	CURRENT YEAR
--	Non Operative	3442160.36		89.00 Postage Expenses	30.00
				65523.00 Stationary & Printing Exp.	61550.00
				74788.00 Maintenance of Computer & AC	78363.00
				33276.00 Telephone Expenses	28799.00
				200565.00 Election Expenses A/C	234068.00
				116267.00 Advance to Party	15000.00
				77472381.00 A.I.A.E.S.L	76265719.00
				31449985.00 Interest Payable	30725013.00
				6046539.00 Dividend Payable	5485924.00
				11000.00 Website Maintenance & Service	12000.00
				265350327.00 Air India Mumbai Remitt.	264860567.00
				7421520.00 A.I.A.T.S.L	7399928.00
				2333.00 Contingency Fund	--
				3811080.82 C/A State Bank Of India	2359975.55
				679656.23 SB A/C AXIS Bank	612156.23
				705916.17 C/A Syndicate Bank S'jung NAA	476224.67
				11533643.10 C/A Yes Bank SD A/C	541748.10
				2518742.03 KOTAK MAHINDRA BANK	163412.03
				23300.00 SB A/C Delhi State Coop Bank	1224.00
				1897368.00 Cash In Hand Closing	2059012.00
1583573809.31		1555850841.60	1583573809.31	1555850841.60	

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